Statement of Activities
For the Year Ended June 30, 2017

(In 000's)

Operating Revenues:
- Development & Fund Raising: 1,118,000
- Advocacy: 299,000
- Easement Program: 24,000
- Memberships: 70,000
- Grants Programs: 0
- Investment Income: 201,000
- Other income: 3,000
- Total Revenue: 1,715,000

Operating Expenses:
- Development & Fund Raising: 558,000
- Advocacy: 499,000
- Easement Program: 59,000
- Memberships: 123,000
- Grants Programs: 77,000
- Management (see note below): 377,000
- Total Operating Expenses: 1,693,000

Net Operating Increase: 22,000

Gain/(Loss) on Investment Portfolio: 662,000

Change in Net Assets: 684,000

Beginning Net Assets: 8,280,000

Ending Net Assets: 8,964,000

Note: Audited financial statements are in process at time of printing. As a result, amounts are considered unaudited. Management includes expenses not allocated to programs including a portion of meeting expenses, accounting, information technology and staff expenses.