

Statement of Activities

For the Year Ended June 30, 2015

	<u>(In 000's)</u>
Operating Revenues:	
Development & Fund Raising	1,345,000
Advocacy	156,000
Easement Program	107,000
Memberships	59,000
Grants Programs	189,000
Investment Income	159,000
Endowments & Donated Services	68,000
Total Revenue	<u><u>2,083,000</u></u>
Operating Expenses	
Development & Fund Raising	448,000
Advocacy	453,000
Easement Program	235,000
Memberships	73,000
Grants Programs	225,000
Management (see note below)	329,000
Total Operating Expenses	<u><u>1,763,000</u></u>
Net Operating Increase	<u>320,000</u>
Gain/(Loss) on Investment Portfolio	<u>(189,000)</u>
Change in Net Assets	<u>131,000</u>
Beginning Net Assets	<u>7,856,000</u>
Ending Net Assets	<u><u>7,987,000</u></u>

Note: Management includes expenses not allocated to programs including a portion of meeting expenses, accounting, information technology and staff expenses.

