



Terms for the Relocation or Partial Salvage of the Kenmore & Belden Properties on DePaul's Lincoln Park Campus

Relocation of 2315, 2319 and/or 2323 North Kenmore & 1014, 1016, 1020 and/or 1022 West Belden

- DePaul University is making the buildings available at no cost to serious interested parties for relocation to an alternative site that is owned by the interested party.
- Any party interested in relocating a building must advise DePaul University of its interest in writing by no later than March 1, 2010. Direct correspondence to: Bob Janis, Vice President for Facility Operations, DePaul University, 14 East Jackson Blvd., Chicago, Illinois 60604.
- The interested party will assume any and all costs associated with the relocation of the building.
- The interested party will secure all permits associated with the relocation of the building.
- The interested party will provide DePaul University with proof of insurance in types and coverages acceptable to DePaul by no later than April 1, 2010:
- The interested party will provide DePaul University a copy of its contract with a licensed, bonded building relocation contractor by no later than April 1, 2010.
- The interested party will provide DePaul with a performance bond acceptable to DePaul by no later than May 1, 2010
- The interested party and its contractor will provide DePaul University with copies of the relocation related permits by no later than June 1, 2010. Failure to do so will result in the cancellation of the agreement.
- The relocation of the building must commence on June 15, 2010 and be completely removed from the site by no later than June 30, 2010 or the following liquidated damages shall apply: \$5,000 per day for each day after June 30, 2010 for up to seven days. Beyond seven days the per day penalty will escalate to \$10,000 per day.

Salvage of Façade Components from 2319 North Kenmore (in the event no qualified party is identified to relocate the building)

- DePaul University will make components of the west façade of the building available to interested parties at a cost to be borne by the interested parties based on a time and material arrangement that the interested party will negotiate directly with DePaul University's demolition contractor.

- Any party interested in salvaging components of the façade must notify DePaul University of its interest in writing by no later than March 1, 2010. Direct correspondence to: Bob Janis, Vice President for Facility Operations, 14 East Jackson Blvd, Chicago, Illinois 60604.
- Interested parties will meet with DePaul representatives to identify specific façade components that they wish to salvage by no later than April 1, 2010.
- The interested party will provide DePaul University a copy of its contract with a licensed, bonded contractor or mover who will be responsible for removing salvaged material from the site to the interested parties designated location.
- The interested parties contractor will provide DePaul University with proof of insurance in types and coverages acceptable to DePaul by no later than May 1, 2010:
- The salvage of façade elements will commence on or about June 15, 2010 and be complete by June 30, 2010. All materials designated for salvage by interested parties must be removed from the site by no later than the end of the June 30, 2010 business day. Any salvaged materials remaining on site past the aforementioned deadline will be subject to removal by DePaul University's demolition contractor.